



Q2 and half year ended FY22 financial results

October 29, 2021

Disclaimer

Atul Ltd (Atul) may, from time to time, make written and oral forward looking statements, in addition to the statements contained in the filings of the Company with BSE Ltd and National Stock Exchange of India Ltd, and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of it.

All information contained in this presentation have been prepared solely by Atul. The Company does not accept any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith.

Index

Company overview

Consolidated Financial Statements

- Balance Sheet
- Statement of Profit and Loss
- Segment reporting

Serving the society

Atul diary

Brands

Contact us

Group entities



Atul Bioscience Ltd



DPD Ltd



Atul Rajasthan Date Palms Ltd



Amal Ltd



Rudolf Atul Chemicals Ltd



Anaven LLP



Atul Brasil Quimicos



Atul China



Atul Europe



Atul Middle East



Atul USA



Atul Foundation



Atul Club

Company profile



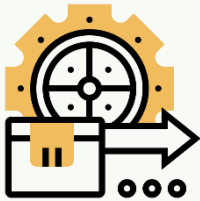
4,000 customers



92 countries



6 production sites in India



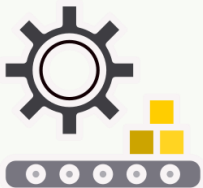
30 industries



140 brands



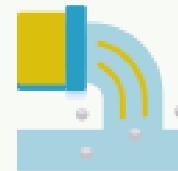
5 sales offices abroad



900 products and 400 formulations



50 MW captive power plant



30 m³ | day effluent treatment

Businesses



Aromatics



Bulk Chemicals and Intermediates



Colors



Crop Protection - Bulk Actives



Crop Protection - Retail



Floras



Pharmaceuticals



Polymers - Performance Materials



Polymers - Retail

Joint ventures

Partner	Joint ventures	Holding %	Period	Product Product Group(s)
American Cyanamid	Cyanamid India	35 - 65	1961 – 1999	Agrochemicals and pharmaceuticals
ICI	Atic	50 - 50	1955 - 1995	Textile dyes
Ciba-Geigy	Cibatul	65 - 35	1960 - 1998	Resins and hardeners
Government of Rajasthan	ARDPL*	74 - 26	2010...	Tissue culture raised date palms
Rudolf	RACL**	50 - 50	2011...	Textile chemicals
Nouryon	Anaven	50 - 50	2017...	Monochloroacetic acid

*Atul Rajasthan Date Palms Ltd **Rudolf Atul Chemicals Ltd

Industries served



Agriculture



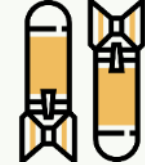
Composite



Construction



Cosmetic



Defence



Electrical and Electronics



Food



Fragrance



Glass



Home care



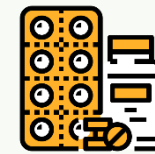
Horticulture



Paint and Coatings



Personal care



Pharmaceuticals



Rubber



Soap and Detergent



Sport and Leisure



Tyre



Textile



Wind energy

Pioneering efforts

- largest manufacturer of *para* Cresol, *para* Anisic aldehyde and *para* Anisic alcohol in the world
- only integrated manufacturer of Resorcinol and Resorcinol formaldehyde resin in India
- largest manufacturer of Vat dyes and Sulphur black dyes in India
- amongst the leading manufacturers of 2,4-D Acid and its derivatives in the world
- amongst the leading manufacturers of Dapsone, an API in the world
- largest manufacturer of 3,3'-Diaminodiphenyl sulfone and 4,4'-Diaminodiphenyl sulfone in the world
- Date Palm Development Ltd, a subsidiary of the Company is a leading producer of tissue culture raised date palm plants in the world

Profit and loss (consolidated)

₹ cr

Particulars	Q2 FY22	Q2 FY21	YoY (%)	Q1 FY22	QoQ (%)	H1 FY22	H1 FY21	YoY (%)
Revenue	1,250	1,002	25%	1,080	16%	2,330	1,663	40%
EBIDTA	241	270	(11%)	268	(10%)	509	470	8%
EBIDTA%	19%	27%	(8%)	25%	(6%)	22%	28%	(6%)
PBT	196	235	(17%)	222	(12%)	418	398	5%
PBT%	16%	23%	(7%)	21%	(5%)	18%	24%	(6%)
PAT	146	175	(17%)	165	(12%)	311	293	6%
PAT%	12%	17%	(5%)	15%	(3%)	13%	18%	(5%)
EPS	50	59	(15%)	56	(11%)	106	98	8%

- Revenue increase is attributed to:
 - increase in selling prices in line with market trends
 - strong demand in Colors and Polymers-Performance Materials Businesses
 - commencement of sales from Anaven LLP
 - lower volume in PY due to COVID-19
- Margins reduced mainly due to higher input prices and freight cost
- Expansion projects of Sulphur black dyes, para Cresol and para Cresidine completed; sales at full capacity may be achieved in next 1 to 2 years

Balance sheet (consolidated)

₹ cr

Particulars	September 30, 2021	March 31, 2021
Fixed asset	1,729	1,651
Other non-current assets	1,049	722
Total non-current assets	2,778	2,373
Inventories	723	594
Trade receivables	912	733
Current investments	653	1,039
Other current assets	237	198
Total current assets	2,525	2,564
Total assets	5,303	4,937
Equity share capital	30	30
Other equity	4,251	3,827
Total equity	4,281	3,857
Non current liabilities	224	274
Trade payables	542	563
Other current liabilities	256	243
Total current liabilities	798	806
Total liabilities	5,303	4,937

- Commissioning of projects worth ~ ₹150+ cr
- Sharp increase in working capital mainly in inventory and receivables due to high prices and non-availability of containers
- Investment in liquid assets moved to long term bonds and ICDs to group entities

Segment financials (consolidated)

₹ cr

Particulars	Performance and Other Chemicals			Life Science Chemicals			Others			Un-allocable		
	FY22	FY21	YoY (%)	FY22	FY21	YoY (%)	FY22	FY21	YoY (%)	FY22	FY21	YoY (%)
Revenue	1,680	1,110	51%	700	618	13%	34	19	79%	-	-	-
PBT	299	245	22%	82	118	(31%)	10	4	150%	27	31	(13%)
PBT%	18%	22%	(4%)	12%	19%	(7%)	29%	21%	8%	-	-	-
Assets	2,218	1,701	30%	915	865	6%	145	130	12%	2,025	1,872	8%
Liabilities	546	427	28%	224	327	(31%)	37	46	(20%)	215	193	11%

- Strong growth in Colors and Polymers - Performance Materials Businesses lead to 51% growth in Performance and Other Chemicals segment
- Very low demand in Pharmaceuticals Business, hence moderate growth in Life Science Chemicals segment
- Margin reduced in both the key segments mainly due to higher input prices and freight cost

Serving the society

Empowerment:
women micro-entrepreneur



- Provided kits to 17 women trained in tailoring and seven women trained in beauty and styling

Health:
nutrition awareness



- Organised nutrition awareness session and provided nutrition kits to 153 women

Serving the society

Health:

Atul Nutrition Garden



- Trained and supported 435 families in Dharampur and 1,120 families in Kaprada villages, Gujarat to setup nutritional gardens
- Trained 214 women to prepare organic fertiliser and compost

Infrastructure:

Child development



- Developed a children park in Atul village

Atul diary

- New product launch | development
 - Pharmaceuticals Business launched three new products (active pharmaceutical ingredients) - Valacyclovir, Venlafaxine and Desvenlafaxine.
 - Crop Protection - Retail Business launched an insecticide mixture under the brand name, Orax Gold.
 - Crop Protection Business received patent approval for a fungicide mixture - Synergistic Ternary Seed Treatment Composition.
- Capacity expansion
 - Colors Business completed capacity expansion of sulphur black plant from 10,000 tonnes per annum to 26,000 tonnes per annum, to become one of the leading sulphur black producers in the world.
 - Polymers - Performance Materials Business completed capacity expansion of specialty plant which will produce value added products like specialty resins and specialty reactive diluents.
- Certification
 - Rubber Technology and Quality Control laboratories of Bulk Chemicals and Intermediates Business were NABL accredited.

Our brands



insecticides



herbicides



fungicides



bio-stimulants

Contact us:



Atul Ltd

Atul 396 020, Gujarat, India

investors@atul.co.in | (+91 2632) 230000

www.atul.co.in

www.linkedin.com/company/atul-limited

www.facebook.com/AtulLtd